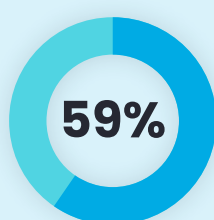


# Where Does Commercial Real Estate Technology Fit into Priorities?



As the real estate industry braces for a potential recession, deal with high inflation costs and navigates an unreliable supply chain, technology adoption is top of mind for owners. The hunt for solutions that can help commercial real estate executives endure industry challenges.

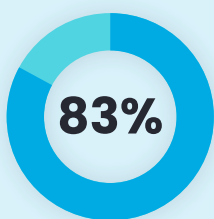
Let's look at how executives are approaching these challenges and technology.



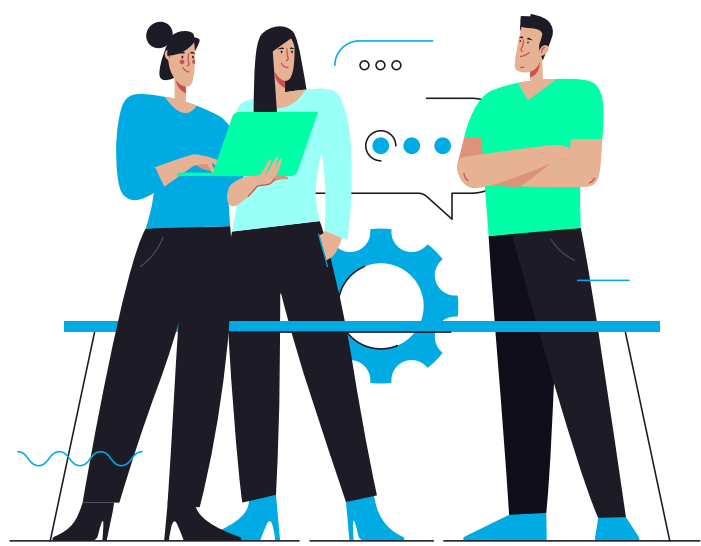
of real estate executives believe that

the **COVID-19 pandemic** has **permanently reshaped the industry**<sup>1</sup>.

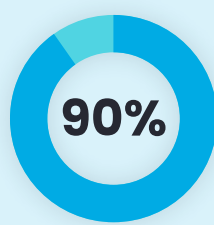
Across the real estate industry,



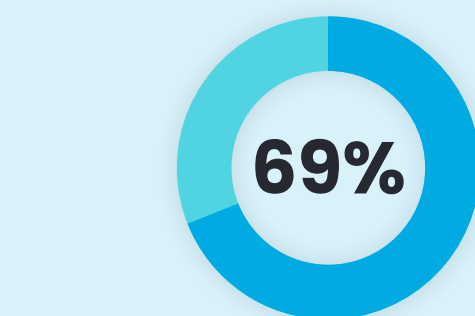
say they're making changes to their **operations and supply chains**<sup>2</sup>.



**Significant increases in input prices** have been a particular challenge for



of real estate executives overall<sup>4</sup>.



of real estate owners have **technology adoption** as a **high strategic priority**<sup>3</sup>

with

24%

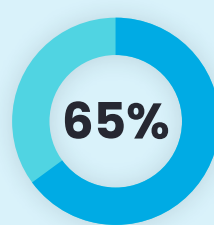
24% of owners rated technology adoption as a **medium priority**

61%

61% have adopted **one or more technology tools**, with many of the tools are in the early stages of adoption

64%

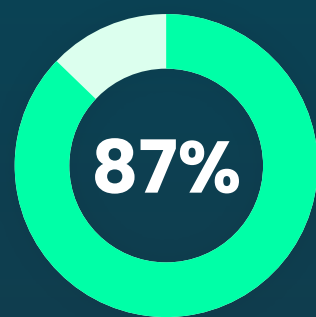
64% of real estate owners subsequently **cited increased efficiencies and reduced costs** from their technology adoption.



of CRE investors stated **inflation as their top concern**<sup>5</sup>.

## Top reasons cited for adopting new technologies<sup>6</sup>

- 1** Increased **efficiencies** and **reduced costs**
- 2** Accessing **new revenue streams** and **increasing income**
- 3** Accessing **new metrics** such as environmental, social, and governance data points
- 4** Helping make **better investment decisions**



of owners said they need to **capture and make use of data** as a business priority<sup>7</sup>.



**Leaders recognize that many challenges impacting commercial real estate can be lessened or even eliminated by the right commercial real estate technology.**



Northspyre is a cloud-based commercial real estate technology that aids development teams throughout project delivery. Backed by the added power of AI, automation, and data analytics, your team can cut project costs by 6% and ultimately bring your most complex projects in on time and under budget.

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